

After the Bell Updates

28th Nov 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 19889.70 which is up by 95.00 Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.26 %, 0.00 %, -0.17 % respectively

The top gainers of the day were ADANIENT gained 9.19% points, ADANIPOINTS gained 5.65% Points & TATAMOTORS gained 3.61% points, Whereas top losers were CIPLA which lost -0.60% points, APOLLOHOSP which lost -0.58% Points & HINDUNILVR Lost -0.50%Points

The major announcement & news were MCX soars 6% to hit fresh 52-week high, Bengaluru suburban rail expansion plans to satellite towns stalled as South Western Railway raises red flags, Govt to launch first round of auction of critical, strategic minerals on November 29; 20 blocks to be put on sale

Our Take

Nifty may take support from 19,750 and resistance around 20,100

Nifty Bank support may place around 43,500 and resistance around 44,200

Market Buzz

- Adani stocks rally up to 20%, add \$15 bn to MCap after SC reserves probe into Hindenburg charges
- Jubilant Food works to acquire rest of shares in DP Eurasia for 73 million euros
- IRB Infrastructure arm signs concession agreement with NHAI, to pay Rs 4,428 cr upfront; shares fall 3%
- SpiceJet ends up nearly 3% after reports says promoter in talks to raise funds

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,863.00	0.00	0.00
Dow Jones	35,333.47	-56.68	-0.16
NASDAQ	14,241.02	-9.83	-0.07
S&P 500	4,550.43	-8.91	-0.20
FTSE 100	7,429.88	-30.82	-0.41
Nikkei 225*	33,408.39	-37.67	-0.11
Hang Seng*	17,383.50	-145.20	-0.83

Source : Investing.com *(as of 05:29pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	43,880.95	111.85	0.26
Nifty IT	32,118.50	0.05	0.00
Nifty FMCG	52,489.50	-87.40	-0.17
Nifty Pharma	15,900.30	-54.20	-0.34

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIENT	9.19	CIPLA	-0.60
ADANIPOINTS	5.65	APOLLOHOSP	-0.58
TATAMOTORS	3.61	HINDUNILVR	-0.50
BPCL	2.97	SUNPHARMA	-0.45
COALINDIA	2.79	ITC	-0.43

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
AXISBANK	L	BULLISH	956.94	1028.46
TATAMOTORS	L	BULLISH	611.79	707.66
CIPLA	S	BEARISH	1149.92	1220.29
SUNPHARMA	S	BEARISH	1070.68	1199.38
UPL	L	BULLISH	527.09	608.61

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