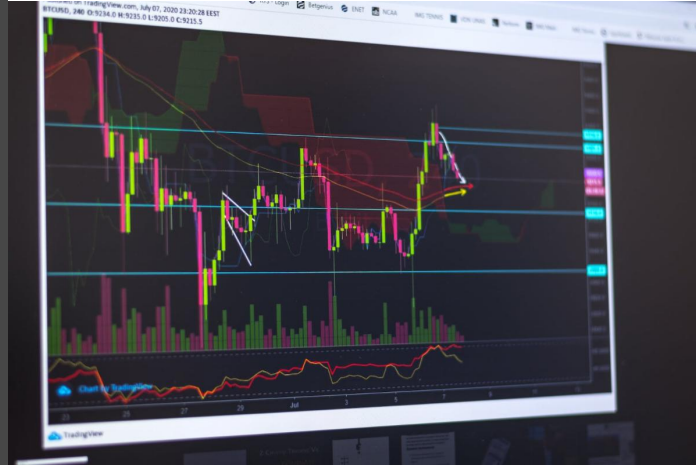


After the Bell Updates

10 July 2023 | 05.00 p.m IST 2022



Market Overview -

Indecisive trend on D-street

The Indian stock market witnessed sharp fall on Monday trading session despite flat opening of broader index Nifty50. Since last week, Banknifty has underperformed the Nifty50, most of the banking shares such as Kotak, HDFC & Axis Bank fell sharply or remain choppy throughout the week. The oil and gas and steel sector surged on the today's trading session. Whereas, consumer durable and IT sectors were the top losers of the day which fell more than 1-1.5%. Technically, Nifty50 is still in uptrend but we may see some profit booking from higher levels. We may see some more profit booking in index till 19150-19200 levels on the charts, we suggest buy on dip strategy for investors and advise to traders that do not run behind the entry, use proper stop losses and target during trading

Our Take- Nifty50 support may place around 19150 levels and resistance around 19500 levels.

Nifty Bank may remain rangebound with a broad range between 44550-44900 levels.

Market Buzz

- Balakrishna Industries sheds 3% on bleak growth outlook by brokerages
- RIL top Sensex gainer after fixing record date for financial unit demerger
- Indra Nooyi & Jayshree Ullal among four Indian-origin women America's richest self-made women
- Titan falls 3% after Morgan Stanley downgrades stock on upcoming lean phase
- Finmin asks IBA to finalise wage revision of bankers of PSU banks by December 1

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,355.90	24.10	0.12
Dow Jones	33,734.88	-187.38	-0.55
NASDAQ	13,660.72	-18.33	-0.13
S&P 500	4,398.88	-12.64	-0.29
FTSE 100	7,268.52	11.58	0.16
Nikkei 225*	32,189.73	-198.69	-0.16
Hang Seng*	18,479.72	114.02	0.62

Source Investing.com *(as of 04:15 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,860.85	-64.15	-0.14
Nifty IT	29,194.75	0.05	0.00
Nifty FMCG	52,536.15	-406.30	-0.77
Nifty Pharma	13,751.80	-17.50	-0.21

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
RELIANCE	3.86	HCLTECH	-3.08
TATASTEEL	3.27	TITAN	-2.93
JSWSTEEL	2.91	POWERGRID	-2.02
BHARTIARTL	1.64	TCS	-1.57
HDFCLIFE	1.59	HINDUNILVR	-1.52

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFCLIFE	L	BULLISH	630.45	696.30
JSWSTEEL	L	BULLISH	755.65	817.80
TCS	S	BEARISH	3266.25	3336.45
GRASIM	S	BEARISH	1704.05	1783.44
HINDALCO	L	BULLISH	419.30	437.25

Connect with us at www.absolutefinserve.com info@absolutefinserve.com
Ph No +91-8792921949

Disclaimer:

The information is only for consumption by the client & such material should not be redistributed. This document is presented by Mr. Manu Chhabra Proprietor of Absolute Finserve, registered under SEBI (Investment Advisers) Regulation, 2013. The sole purpose of this document is to benefit and internal use of the recipient. On the way of preparation of this document, we have made a couple of assumptions and relied on information available in public sources and we don't owe the accuracy and completeness of the information. These assumptions and views are reasonably good to adopt but may subject to change in the future. Current market prices and general market sentiments are considered in the computation and Absolute Finserve doesn't represent or warranty these assumptions. This document doesn't claim to provide all the information required by the recipient. Information furnished on business, finance, legal, tax or

other subjects should not be interpreted as advice neither in the present nor in future and recipients are suggested to consult respective advisors to make the right investment in securities. Needless to mention investment in equity and equity-related securities involves risk so investors are advised to invest only if they can afford to handle losses. Investors are also advised to do own examination of companies and avail advice from experts. Investors need to understand the price of securities may fluctuate anytime and result in loss. If any direct, indirect, special, incidental, consequential, punitive or exemplary damages, occur neither Absolute Finserve nor its employees are responsible in any way. This document doesn't form any kind of contract nor does it make any offer for sale, or invitation to subscribe for or purchase securities of the company. Absolute Finserve or any of its stakeholders like affiliates, officers, directors, key managerial persons, and employees, including persons involved in the preparation or issuance of this material may sell or buy securities of the company/companies mentioned here. Absolute Finserve doesn't guarantee or warranty or represents express or implied, with respect to the fairness, correctness, accuracy, adequacy, reasonableness, viability for any particular purpose or completeness of the information and opinions. The above newsletter or given piece of information is just to educate it's readers via given platform. The IA never vouches for the accuracy of any given script above and suggest to consult with their respective investment advisor before investing into the market. The above data has been taken from various web resources and are available publicly thus its accuracy can not be vouched by the investment advisor. The securities quoted are for illustration only and are not recommendatory. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

" Investment in securities market are subject to market risks. Read all the related documents carefully before investing."

Services Limited to advisory only:

The client is making payment for advisory services we do not take any kind of investments from clients nor we handle any Demat account. The services of Absolute Finserve are limited to providing trading signals to its clients. We do not ask for the DEMAT or Personal credentials from the clients. Absolute Finserve is an investment advisory firm that never trades on behalf of the subscriber. Also, any amount paid to us is only a subscription charge paid to avail our investment advisory services of market-related tips and recommendations Absolute Finserve disclaims all liability in relation to the use of data or information used in this report which is sourced from third parties. Client acknowledges that the Advisor's, investment recommendations involve some degree of risk. Client acknowledges that all investment activity in Client's Account shall be at Client's own risk, which can result in loss of Client's investment capital, annual income, and/or tax benefits. Client acknowledges that the Advisor will not reimburse Client for any losses. Client acknowledges that the Advisor's past performance of recommended investments should not be construed as an indication of future results, which may prove to be better or worse than the past Client acknowledges that the Advisor does not claim to be able to accurately predict the short-term future investment performance of any individual security or of a group of securities. Client acknowledges that the Advisor makes judgmental evaluations before providing investment advice for Client. In making judgmental evaluations, the Advisor agrees to use its best efforts to review sources of information that it has found to be valuable, accurate and reliable. Client acknowledges that the Advisor cannot and does not survey all sources of publicly available information. Client acknowledges that the Advisor is not responsible for the accuracy or completeness of information furnished to the Advisor by Client or by any other party.



Absolute Finserve | Plot 771,80 feet road, Koramangla 4th block, Bangalore, Bangalore, 560034
India Contact No - +91 8792921949 info@absolutefinserve.com

[Unsubscribe itservices@absolutefinserve.com](mailto:unsubscribe@absolutefinserve.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by info@absolutefinserve.com powered by



Try email marketing for free today!