

## After the Bell Updates

02nd Nov 2022 | 05.00 p.m IST 2022



### Market Overview -

**Choppy movement throughout the day ahead of RBI credit policy.**

The Indian stock market remained choppy and indecisive ahead of fed monetary policy. Asian and Global markets also subdued and sideways due to the major event. SGX Nifty indicated flat opening thereafter both up move and down move was seen in Nifty50 which means investors are cautious and waiting for monetary policy US and domestic to take further stance for the next move in the market. Domestically, Nifty50 and Nifty Bank both closed slightly negative. Hindalco, ITC and Sunpharma were the top gainers . Whereas, Maruti, Bharti Airtel and Apollo Hospital were the top losers. All eye on US monetary policy, which is going to announce tonight, street is expecting 75bps rate hike once again.

Our Take- Nifty50 support may place around 17900 levels and resistance may place at 18300 levels.

Nifty Bank support were the same as yesterday 40900 levels and resistance around 41450 levels.

## Market Buzz

- China will support Pakistan in stabilising its financial situation.
- North Korea fires 23 missiles, one landing off South Korean coast for first time.
- Russia to resume participation in Black Sea grain deal.
- Cabinet approves Rs 51,875 crore subsidy for P&K fertilisers for rabi season
- Child rights body asks Delhi government to shut schools till pollution reduces.

## Global Indices Market

| Global Indices | Close     | Points | Chg(%) |
|----------------|-----------|--------|--------|
| SGX Nifty*     | 18,082.85 | -62.55 | -0.34  |
| Dow Jones      | 32,653.20 | -79.75 | -0.24  |
| NASDAQ         | 10,890.84 | -97.30 | -0.89  |
| S&P 500        | 3,856.10  | -15.88 | -0.41  |
| FTSE 100       | 7,178.50  | -7.66  | -0.11  |
| Nikkei 225*    | 27,663.39 | -15.53 | -0.06  |
| Hang Seng*     | 15,827.17 | 371.90 | 2.41   |

Source Investing.com \*(as of 03:54 pm) IST

## Sectorial Indices

| Sector       | Close     | Points | Chg(%) |
|--------------|-----------|--------|--------|
| BankNifty    | 41,146.65 | -142.9 | -0.35  |
| Nifty IT     | 29,138.65 | -132   | -0.45  |
| Nifty FMCG   | 44,533.35 | -31.55 | -0.07  |
| Nifty Pharma | 13,556.90 | 64.85  | 0.48   |

## Nifty Top Gainers & Losers

| Gainers   | Chg(%) | Losers     | Chg(%) |
|-----------|--------|------------|--------|
| HINDALCO  | 1.59   | BHARTIARTL | -3.05  |
| SUNPHARMA | 1.45   | APOLLOHOSP | -2.91  |
| ITC       | 1.29   | MARUTI     | -2.44  |
| ONGC      | 1.00   | EICHERMOT  | -1.75  |
| TECHM     | 0.80   | BRITANNIA  | -1.45  |

## Intraday Support & Resistance levels

| Scrip Code | Act | View    | S        | R        |
|------------|-----|---------|----------|----------|
| EICHERMOT  | S   | BEARISH | 3511.65  | 3882.65  |
| NESTLEIND  | S   | BEARISH | 19937.40 | 20949.50 |
| INFY       | S   | BEARISH | 1790.25  | 1589.05  |
| HDFC       | L   | BULLISH | 2483.90  | 2535.10  |
| SBIN       | L   | BULLISH | 559.60   | 585.35   |

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