

After the Bell Updates

19th Oct 2022 | 05.00 p.m IST 2022



Market Overview -

Volatility persist throughout the day.

The Indian stock market opened gap up but remained rangebound throughout the day. Couple of times Nifty50 dragged in negative territory but buyers were present on the lower levels which drifted index & managed to close 17500 levels at 17512.25 which is 0.14% up of closing basis. Asian market were also trading in mix stance. Nikkei closed with more than 100 points gain and Hang Seng bled more than 400 points. Dow Jones and Nasdaq too were closed rangebound and closed in positive territory. Coming to domestic front, HDFC Ltd were the star of the day in Nifty50. NTPC and JSW Steel were the top losers for the day. We may expect more volatility on tomorrow trading session due to weekly F&O expiry.

Our Take- Nifty50 support may place around 17400 levels and resistance around 17700 levels.

Nifty Bank support may place around 40000 levels and resistance around 40800 levels

Market Buzz

- Russia bans civilians from entering occupied Ukrainian region of Kherson.
- Netflix adds more than 2.4 million subscribers, reveals details about password-sharing crackdown.
- UK inflation moves back up to 40-year high as Brits battle cost-of-living crisis.
- EU could impose sanctions on Iran in a few days over alleged drone supplies to Russia, sources say.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,512.25	25.30	0.14
Dow Jones	30,523.80	337.98	1.12
NASDAQ	10,772.40	96.60	0.90
S&P 500	3,719.98	42.03	1.14
FTSE 100	6,945.45	8.71	0.13
Nikkei 225*	27,257.38	101.24	0.37
Hang Seng*	16,511.28	-403.30	-2.38

Source Investing.com *(as of 03:38 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	40,373.20	54.45	0.14
Nifty IT	28,060.35	-254.85	-0.90
Nifty FMCG	43,890.55	174.8	0.40
Nifty Pharma	13,021.75	13.5	0.10

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
NESTLEIND	2.13	JSWSTEEL	-1.80
ITC	2.03	NTPC	-1.65
HDFC	1.94	BAJAJFINSV	-1.55
RELIANCE	1.83	SBIN	-1.55
AXISBANK	1.81	COALINDIA	-1.47

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
TORNTPHARM	L	BULLISH	1524.65	1597.20
M&M	S	BEARISH	1223.90	1272.50
HINDUNILVR	S	BEARISH	2560.10	2644.20
MINDTREE	S	BEARISH	3356.85	3459.90
MARUTI	S	BEARISH	8604.75	8744.50

Connect with us at : www.absolutefinserve.com ✉ info@absolutefinserve.com
☎ +91-8792921949

Disclaimer:

This document is presented by Mr Manu Chhabra Proprietor of Absolute Finserve, registered under SEBI (Investment Advisers) Regulation, 2013. The sole purpose of this document is to benefit and internal use of the recipient. On the way of preparation of this document, we have made a couple of assumptions and relied on information available in public sources and we don't owe the accuracy and completeness of the information. These assumptions and views are reasonably good to adopt but may subject to change in the future. Current market prices and general market sentiments are considered in the computation and Absolute Finserve doesn't represent or warranty these assumptions. This document doesn't claim to provide all the information required by the recipient. Information furnished on business, finance, legal, tax or other subjects should not be interpreted as advice neither in the present nor in future and recipients are suggested to consult respective advisors to make the right investment in securities. Needless to mention investment in equity and equity-related securities involves risk so investors are advised to invest only if they can afford to handle losses. Investors are also advised to do own examination of companies and avail advice from experts. Investors need to understand the price of securities may fluctuate anytime and result in loss. If any direct, indirect, special, incidental, consequential, punitive or exemplary damages, occur neither Absolute Finserve nor its employees are responsible in any way. This document doesn't form any kind of contract nor does it make any offer for sale, or invitation to subscribe for or purchase securities of the company. Absolute Finserve or any of its stakeholders like affiliates, officers, directors, key managerial persons, and employees, including persons involved in the preparation or issuance of this material may sell or buy securities of the company/companies mentioned here. Absolute Finserve doesn't guarantee or warranty or

represents express or implied, with respect to the fairness, correctness, accuracy, adequacy, reasonableness, viability for any particular purpose or completeness of the information and opinions. The above newsletter or given piece of information is just to educate it's readers via given platform. The IA never vouches for the accuracy of any given script above and suggest to consult with their respective Investment advisor before investing into the market. The above data has been taken from various web resources and are available publicly thus its accuracy can not be vouched by the investment advisor.

Services Limited to advisory only: The client is making payment for advisory services we do not take any kind of investments from clients nor we handle any Demat account. The services of Absolute Finserve are limited to providing trading signals to its clients. We do not ask for the DEMAT or Personal credentials from the clients. Absolute Finserve is an investment advisory firm that never trades on behalf of the subscriber. Also, any amount paid to us is only a subscription charge paid to avail our investment advisory services of market-related tips and recommendations Absolute Finserve disclaims all liability in relation to the use of data or information used in this report which is sourced from third parties. Client acknowledges that the Advisor's, investment recommendations involve some degree of risk. Client acknowledges that all investment activity in Client's Account shall be at Client's own risk, which can result in loss of Client's investment capital, annual income, and/or tax benefits. Client acknowledges that the Advisor will not reimburse Client for any losses. Client acknowledges that the Advisor's past performance of recommended investments should not be construed as an indication of future results, which may prove to be better or worse than the past Client acknowledges that the Advisor does not claim to be able to accurately predict the short-term future investment performance of any individual security or of a group of securities. Client acknowledges that the Advisor makes judgmental evaluations before providing investment advice for Client. In making judgmental evaluations, the Advisor agrees to use its best efforts to review sources of information that it has found to be valuable, accurate and reliable. Client acknowledges that the Advisor cannot and does not survey all sources of publicly available information. Client acknowledges that the Advisor is not responsible for the accuracy or completeness of information furnished to the Advisor by Client or by any other party.

For more updates on market & stock Research kindly visit us at :



[Website](#)

[Facebook](#)



[LinkedIn](#)



[Instagram](#)