

After the Bell Updates

18th Oct 2022 | 05.00 p.m IST 2022



Market Overview -

Once again bull shined on D-street.

The Indian stock market witnessed massive opening after taking positive cues from Asian and Global markets. Hang Seng and Nikkei both closed with the gain of 1.5% on closing basis, US markets major indices, Dow Jones and Nasdaq both witnessed stellar performance on first day of the week trade. Dow Jones gained with 550 points up and Nasdaq gained 3.43% up. Coming to domestic front, after a long time SBIN posed as a top performer in Nifty50, Adaniports and EicherMot also registered as thereafter top gainers. Whereas, ONGC, HDFC Ltd and Bajaj Auto were closed slightly negative for the day. We expect market may continue its move in coming week, buy on dip would be advisable.

Our Take- Nifty50 may take support around 17250 levels and resistance around 17550 levels.

Nifty Bank support may place around 40000 levels and resistance around 40650 levels.

Market Buzz

- Russian warplane crashes near apartment building, killing 13.
- India targeting Rs 35,000-crore exports of defence products by 2025.
- Russia court fines Amazon 1 million roubles for failure to delete illegal content
- Amazon to boost Thailand cloud infrastructure with \$5 billion investment.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,489.85	178.05	1.03
Dow Jones	30,185.82	550.99	1.86
NASDAQ	10,675.80	354.41	3.43
S&P 500	3,677.95	94.88	2.65
FTSE 100	6,978.24	58.00	0.84
Nikkei 225*	27,156.14	380.35	1.42
Hang Seng*	16,914.58	301.68	1.82

Source Investing.com *(as of 03:35 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	40,318.75	398.3	1.00
Nifty IT	28,315.20	296.1	1.06
Nifty FMCG	43,715.75	532.85	1.23
Nifty Pharma	13,008.25	25.85	0.20

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
SBIN	3.45	NTPC	-0.86
ADANIPTS	3.13	HDFC	-0.61
EICHERMOT	3.05	SUNPHARMA	-0.53
ITC	2.59	BRITANNIA	-0.53
SBILIFE	2.54	TECHM	-0.28

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
RELIANCE	L	BULLISH	2317.85	2560.85
SBIN	L	BULLISH	541.70	580.15
MUTHOOTFIN	L	BULLISH	1018.80	1063.70
NESTLEIND	L	BULLISH	19151.45	19834.95
ADANIPTS	L	BULLISH	754.30	869.55

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