

## After the Bell Updates

02nd Sept 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Lackluster movement on dalal street

Nifty50 which is also known as barometer of Indian economy witnessed lack luster movement throughout the day. Asian markets also followed the similar pattern , Nikkei closed near flat with lack luster movement and Hang Seng dropped 100 points. Domestically, HDFC, Adani ports and ITC were the top gainers. Whereas, BPCL, Shreecem and Heromotocop were the top losers.

Our Take- Nifty50 support may place around 17400 levels and resistance may place around 17850 levels

Nifty Bank support would be 39000 and resistance around 39850 levels

## Market Buzz



China could use US oil to support Russian invasion of Ukraine



India records more than 6,000 new COVID-19 cases; active caseload declines.



South Korea launches first-ever spacecraft to the moon.



Russian lawmaker urges Europe to revive Nord Stream 2 to solve energy crisis.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,539.45	-3.35	-0.02
Dow Jones	31,656.42	145.99	0.46
NASDAQ	11,785.13	-31.08	-0.26
S&P 500	3,966.85	11.85	0.30
FTSE 100	7,205.70	57.20	0.80
Nikkei 225*	27,650.84	-10.63	-0.04
Hang Seng*	19,452.09	-145.22	-0.74

Source Investing.com \*(as of 03:32 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,421.00	119.75	0.30
Nifty IT	27,745.80	-101	-0.36
Nifty FMCG	43,666.55	169.2	0.39
Nifty Pharma	12,506.15	-48.85	-0.39

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
ITC	1.81	BPCL	-2.91
ADANI PORTS	1.78	SHREECEM	-2.25
HDFC	1.49	HINDALCO	-1.72
LT	1.41	HEROMOTOCO	-1.69
KOTAKBANK	0.90	ONGC	-1.56

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
ADANIGREEN	S	BEARISH	2167.65	2551.85
INFY	S	BEARISH	1412.65	1524.50
LTI	S	BEARISH	4297.35	4695.90
MPHASIS	S	BEARISH	1975.90	2212.10
ABB	S	BEARISH	3300.90	3448.75

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