

## After the Bell Updates

25th August 2022 | 05.00 p.m IST 2022



### Market Overview -





#### Volatility persist throughout the day on D-street.

The Indian stock market witnessed a volatile day in monthly expiry. Banknifty moved more than 300 points up initially but closed 87 points down on a closing basis. Most of the stocks closed negative in Nifty50. Divislab, Shreecem and Hindalco were the top gainers and Powergrid, Adani ports and Bajaj finance were the top losers. Tomorrow is the first day of a new expiry week and we expect volatility may continue in coming days.

Our Take- Nifty50 support and resistance may place around 17400 and 17600 levels respectively .

Banknifty support may place around 38700 levels and resistance may place around 39300 levels.

## Market Buzz

-  Ukraine plans international court to put Vladimir Putin on trial.
-  Taiwan to deploy drone defence systems after rock-throwing video emerges
-  Taiwan aims for big rise in defence spending amid escalating China tension.
-  Sugar export may decline 28.57% to 8 million tonnes in next season.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,522.45	-82.50	-0.47
Dow Jones	32,969.23	59.64	0.18
NASDAQ	12,431.53	50.23	0.41
S&P 500	4,140.77	12.04	0.29
FTSE 100	7,478.52	7.01	0.09
Nikkei 225*	28,479.01	165.54	0.58
Hang Seng*	19,968.38	699.64	3.63

Source Investing.com \*(as of 03:41 pm) IST

## Sectorial Indices



Sector	Close	Points	Chg(%)
BankNifty	38,950.75	-87.75	-0.22
Nifty IT	28,608.65	-251.2	-0.89
Nifty FMCG	42,830.05	-169.65	-0.39
Nifty Pharma	12,593.25	-50.75	-0.40

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
SHREECEM	1.32	ADANI PORT	-2.46
HINDALCO	1.20	BAJFINANCE	-1.84
DIVISLAB	0.98	CIPLA	-1.59
HDFCLIFE	0.73	INDUSINDBK	-1.40
SBILIFE	0.58	AXISBANK	-1.25

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
NESTLEIND	S	BEARISH	18706.55	20000.20
MFSL	L	BULLISH	796.50	837.05
SIEMENS	S	BEARISH	2794.60	3070.70
ADANI ENT	S	BEARISH	2926.70	3200
INFY	S	BEARISH	1449.80	1560.80

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