

After the Bell Updates

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Market Overview -

Wild swings witnessed on D-street.

The Indian stock market witnessed wild swings on D-street. Banknifty has outperformed Nifty50 which gained 0.88% whereas Nifty50 gained only 0.16% as per the closing basis. SGX Nifty also hinted for flat opening in the early hours of trade. Hang Seng and Nikkei both closed on red indicates weakness in Asian Markets. USA markets also closed in red, Dow Jones and Nikkei both showed sign of cool off. Domestically, Apollo Hospital, Indusind Bank and ONGC were the top gainers and BPCL, Tata Steel and Divis Lab were the top losers of the day.

Our Take- We are still positive for Nifty50 and Banknifty and for tomorrow, support for Nifty50 may lie around 17400-17450 levels and Banknifty support may lie around 38700 levels. The resistance level for Nifty50 and Banknifty may place around 17700 and 39300 levels respectively.

Market Buzz

- Rupee falls 4 paise to close at 79.88 against US dollar.
- Major traders, banks cut business ties with Russia-backed Indian refiner.
- Just over half of Americans say U.S. should back Ukraine until Russia withdraws - Reuters/Ipsos poll.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,604.95	27.45	0.16
Dow Jones	32,909.59	-154.02	-0.47
NASDAQ	12,381.30	-0.27	-0.03
S&P 500	4,128.73	-9.26	-0.22
FTSE 100	7,467.70	-20.40	-0.27
Nikkei 225*	28,313.47	-139.28	-0.49
Hang Seng*	19,268.74	-234.51	-1.20

Source Investing.com *(as of 04:08 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,038.50	340.85	0.88
Nifty IT	28,859.85	-98	-0.34
Nifty FMCG	42,999.70	62.05	0.14
Nifty Pharma	12,644.00	-39.55	-0.31

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
APOLLOHOSP	3.17	BPCL	-1.24
INDUSINDBK	2.89	TATASTEEL	-1.21
ONGC	1.68	DIVISLAB	-1.03
ICICIBANK	1.06	TCS	-0.93
NTPC	1.04	TITAN	-0.90

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
ADANIGREEN	S	BEARISH	2139.50	2463.10
TITAN	S	BEARISH	2406.60	2540.75
KOTAKBANK	L	BULLISH	1767.70	1903.95
MPHASIS	S	BEARISH	2133.95	2340.75
HDFCBANK	L	BULLISH	1442.55	1509.35

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