

After the Bell Updates

22nd August 2022 | 05.00 p.m IST 2022



Market Overview -

Bears overpowered bulls on D-street.

The Indian stock markets opened in negative note after taking mix cues from Asian Markets. Hang Seng and Nikkei both closed in a negative territory but the quantum of loss is quite low almost half percent from the Friday closing. European markets are also trading with weakness, DAX and FTSE both are trading at 1.5% down at the time of writing of this report. Domestically, Tata Consumer, ITC and Coal India were the top gainers and Tata Steel, Asian Paint and Adani ports were the top Loser

Our Take- Nifty50 support may place around 17300 and resistance may place at 17750.

Banknifty support may place around 37800 levels and resistance may place around 38600 levels.

Market Buzz

- US commits to Afghanistan asset talks despite frustration with Taliban.
- Russia detains ISIS terrorist plotting suicide attack against Indian elite.
- South Korea, US begin military drills amid North Korea backlash.
- India hands over 21,000 tonnes of urea to crisis-hit Sri Lanka.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,490.70	-267.75	-1.51
Dow Jones	33,706.74	-292.30	-0.86
NASDAQ	12,705.21	-260.13	-2.01
S&P 500	4,228.48	-55.26	-1.29
FTSE 100	7,521.20	-29.17	-0.39
Nikkei 225*	28,794.50	-135.83	-0.47
Hang Seng*	19,656.98	-116.05	-0.59

Source Investing.com *(as of 03:39 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,297.75	-688.2	-1.77
Nifty IT	29,478.90	557.2	-1.86
Nifty FMCG	42,890.65	-54.7	-0.13
Nifty Pharma	12,588.25	-211.7	-1.65

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
TATACONSUM	0.83	TATASTEEL	-4.41
COALINDIA	0.64	TATAMOTORS	-3.70
ITC	0.59	ADANI PORTS	-3.65
BRITANNIA	0.34	ASIANPAINT	-3.63
NESTLEIND	0.20	DIVISLAB	-3.19

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
BAJAJAUTO	L	BULLISH	3868.95	4171.50
MARUTI	S	BEARISH	8430.95	8919.10
MINDTREE	S	BEARISH	3218.10	3491.85
HDFCBANK	S	BEARISH	1442.55	1509.35
ADANIGREEN	L	BULLISH	2463.10	2662.85

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