

After the Bell Updates

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Market Overview -

Bulls winning streaks on D-street

Indian stock market witnessed bull run from last July month which is in continuation till now. SGX Nifty indicated positive opening after taking cues from global market. Hang Seng closed near to flat and Nikkei gained more than 300 points in intraday. Dow Jones also performed well in yesterday's trade which gained 239.7 points on closing basis, Nasdaq closed slightly negative side. Domestically, Bajaj Twins which finserve & finance outperformed others in Nifty50, Heromotocop also registered as second top gainers in the indices. M&M Apollo Hospital and Tata Motors were the top losers.

Our Take- Nifty50 support may place around 17850 levels resistance near to 18050 levels.

Banknifty support may place around 39000 levels and resistance around 39800 levels

Market Buzz

- Asia gas prices surge to highest since war began on fuel crunch.
- Taiwan may unwind a \$800 million chip deal with Chinese company
- India has never been defensive about its stand on buying Russian oil.
- China's Tencent reports its first-ever revenue drop as regulations and COVID-19 bite.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,944.25	119.00	0.67
Dow Jones	34,152.01	239.57	0.71
NASDAQ	13,102.55	-25.50	-0.19
S&P 500	4,305.20	8.06	0.19
FTSE 100	7,511.90	-24.16	-0.32
Nikkei 225*	29,222.77	353.86	1.23
Hang Seng*	19,922.45	91.93	0.46

Source Investing.com *(as of 03:41 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,461.70	222.05	0.57
Nifty IT	30,256.90	347.9	1.16
Nifty FMCG	43,275.85	311.75	0.73
Nifty Pharma	12,979.25	45.4	0.35

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
BAJAJFINSV	5.59	APOLLOHOSP	-1.09
HDFCLIFE	3.43	TATAMOTORS	-1.06
HERMOTOCO	3.20	M&M	-1.04
BAJFINANCE	3.07	MARUTI	-0.81
BHARTIART	2.77	CIPLA	-0.73

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
BAJAJFINSV	L	BULLISH	16446.10	18156.90
TCS	L	BULLISH	3340.81	3430.90
BAJFINANCE	L	BULLISH	7339.10	7791.85
HDFC	L	BULLISH	1467.65	1540.30
LTI	L	BULLISH	4850.00	5084.20

Connect with us at : www.absolutefinserve.com ✉ info@absolutefinserve.com

☎ +91-8792921949

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