

After the Bell Updates

16th August 2022 | 05.00 p.m IST 2022



Market Overview -





Bulls remained intact on D-street

Indian stock market witnessed positive opening after taking cues from SGX Nifty. Asian market were opened in mix note, Hang Seng closed more than 1% down and Nikkei closed at flat on Tuesday's trading session. Indian stocks also performed quite well, the indices stocks such as HDFC Life, Adani Ports, EicherMot registered as top gainers and Grasim, Hindalco and SBI registered as top losers . Indian WPI data witnessed cool off from higher level to 13.93% in July from 15.18% in June, which is the breather day for whole country as well. We expect the market may continue its move .

Our Take- Nifty50 may take support around 17700 levels and resistance may place at 18100 levels.

Nifty Bank may take support from 38800 levels and resistance around 39550 levels.

Market Buzz

-  US, South Korea, Japan hold missile defense exercise with eye on North Korea, China.
-  UN can facilitate IAEA power plant visit, but Russia puts conditions.
-  Inflation May Remain Elevated Despite July Dip.
-  U.S. carries out ICBM test delayed during Chinese show-of-force over Taiwan.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,825.25	127.10	0.72
Dow Jones	33,912.44	151.39	0.45
NASDAQ	13,128.05	80.87	0.62
S&P 500	4,297.14	16.99	0.40
FTSE 100	7,550.90	41.75	0.56
Nikkei 225*	28,868.91	-2.87	-0.01
Hang Seng*	19,830.52	-210.34	-1.05

Source Investing.com *(as of 03:52 pm) IST

Sectorial Indices



Sector	Close	Points	Chg(%)
BankNifty	39,239.65	197.35	0.51
Nifty IT	29,909.00	23.1	0.08
Nifty FMCG	42,964.10	506.8	1.19
Nifty Pharma	12,933.85	69.85	0.54

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
HDFCLIFE	4.78	GRASIM	-1.86
ADANIPTS	4.65	HINDALCO	-1.80
EICHERMOT	3.95	JSWSTEEL	-0.84
BPCL	3.70	BHARTIARTL	-0.80
MARUTI	3.37	SBIN	-0.77

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
TITAN	L	BULLISH	2406.60	2540.75
CDSL	L	BULLISH	1175.30	1286.35
HEROMOTOCO	L	BULLISH	2718.55	2877.50
BAJAJFINSV	L	BULLISH	15383.30	16446.10
LT	L	BULLISH	1780.40	1909.30

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