

After the Bell Updates

10th August 2022 | 05.00 p.m IST 2022



Market Overview -

Lack luster movement throughout the day .

Indian market was totally subdued and closed almost flat at the end of the day. NIFTY50 opened with the gain of 100 points but remains subdued throughout the day. Asian market were also trading in a similar pace and closed near to flat. Domestically, Hindalco posted very good quarterly number which exceeded the street expectations and gained more than 4% on the chart, UPL and Coal India were the rest top gainers for today trading session. Bajajfinance, NTPC and ONGC didn't perform well and registered as top losers of the day. All eyes on USA and PMI data which might release during the week and may decide the further trend of the market.

Our take- Nifty50 support may place around 17400 and resistance may place at 17700 levels

Banknifty support may place around 38000 levels and resistance may place at 38600 levels.

Market Buzz

- Russia establishes new ground forces formation to support Ukraine operation, UK say.
- Karnataka government invites Japanese companies to invest in state
- Corbevax approved as precaution dose for adults vaccinated with Covaxin, Covishield.
- China military says tasks in Taiwan strait completed, troops to stay battle-ready.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,534.75	9.65	0.06
Dow Jones	32,774.41	-58.13	-0.18
NASDAQ	12,493.93	-150.53	-1.19
S&P 500	4,122.47	-7.59	-0.42
FTSE 100	7,490.04	1.89	0.03
Nikkei 225*	27,819.33	-180.63	-0.65
Hang Seng*	19,610.84	-392.60	-1.96

Source Investing.com *(as of 03:46 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,287.85	50.45	0.13
Nifty IT	29,701.15	-266.55	-0.89
Nifty FMCG	42,821.60	156.9	-0.37
Nifty Pharma	12,950.70	10.45	0.08

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
HINDALCO	4.44	BAJFINANCE	-2.60
COALINDIA	2.04	ONGC	-1.90
UPL	1.98	HCLTECH	-1.45
TATASTEEL	1.87	ADANI PORTS	-1.39
APOLLOHOSP	1.82	ASIANPAINT	-1.31

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
LTI	S	BEARISH	4467.40	5084.20
TATACHEM	L	BULLISH	1004.95	1149.85
TATAELXSI	L	BULLISH	8996.30	9739.80
INDIGO	S	BEARISH	2104.10	2262.30
RELIANCE	L	BULLISH	2488.90	2629.55

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