

After the Bell Updates

5th August 2022 | 05.00 p.m IST 2022



Market Overview -

Wild swings witnessed throughout the week on D-street

The Indian stock market witnessed wild swings throughout the week. The conflict between USA, Taiwan and China has caused several disappointments among global investors. China warned the USA after the visit of their house speaker. But still, the global market has not reacted to the news so far and the stock market globally is in a quite stable phase. Domestically, RBI once again hiked the repo rate by 50bps to 5.4% and this was expected by the street. Ultratech Cement, Shreecem and ICICI Bank were the top gainers in Friday's session and Hindalco, M&M and Britannia were the top losers. The market may remain volatile in the coming week due to global and Asian cues.

Our take- Nifty50 support may place around 17250 and resistance may place around 17560 levels.

Banknifty support may place around 37600 levels and resistance around 38300 levels.

Market Buzz

- Airlines cancel, reroute flights during Chinese military drills near Taiwan
- Australian miner European Lithium to supply battery-grade lithium to BMW.
- India records 19,400 new cases, 49 deaths.
- Indian Railways lists 1,253 stations for revamp under Adarsh Scheme in 2022-23.

Global Indices Market

| Global Indices | Close | Points | Chg(%) |
|----------------|-----------|--------|--------|
| SGX Nifty* | 17,397.50 | 15.50 | 0.09 |
| Dow Jones | 32,726.82 | -85.68 | -0.26 |
| NASDAQ | 12,720.58 | 52.42 | 0.41 |
| S&P 500 | 4,151.94 | -3.23 | -0.08 |
| FTSE 100 | 7,430.70 | -17.36 | -0.23 |
| Nikkei 225* | 28,175.87 | 243.67 | 0.87 |
| Hang Seng* | 20,201.94 | 27.90 | 0.14 |

Source Investing.com *(as of 03:55 pm) IST

Sectorial Indices

| Sector | Close | Points | Chg(%) |
|--------------|-----------|--------|--------|
| BankNifty | 37,920.60 | 165.05 | 0.44 |
| Nifty IT | 29,973.55 | 190.65 | 0.64 |
| Nifty FMCG | 42,930.90 | 100.65 | 0.23 |
| Nifty Pharma | 12,939.75 | -42.6 | -0.33 |

Nifty Top Gainers & Losers

| Gainers | Chg(%) | Losers | Chg(%) |
|------------|--------|-----------|--------|
| SHREECEM | 2.60 | BRITANNIA | -2.28 |
| ULTRACEMCO | 2.44 | HINDALCO | -2.22 |
| ICICIBANK | 2.04 | EICHERMOT | -2.03 |
| UPL | 1.47 | M&M | -1.98 |
| BHARTIARTL | 1.33 | RELIANCE | 1.52 |

Intraday Support & Resistance levels

| Scrip Code | Act | View | S | R |
|------------|-----|---------|----------|----------|
| PEL | S | BEARISH | 1661.45 | 1760.30 |
| BAJAJFINSV | L | BULLISH | 14004.95 | 16402.85 |
| MINDTREE | L | BULLISH | 3491.70 | 3662.25 |
| NESTLEIND | L | BULLISH | 19501.50 | 20795.10 |
| MPHASIS | L | BULLISH | 2341.15 | 2508.80 |

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